

BOD 5/12/2020-Treasurer's Report

April Monthly Expense Reports (MER) were sent to you and posted on line.

Recap: NCs were given \$42,000 this year plus any carry over up to \$10K. Our carryover was \$7535.59 for a total of \$49535.59. Our Insurance check finally arrived so we can add \$2900 making our total \$52435.59. Currently we are allowed to carry over \$10K. Last day for events 5/20. Last day to request a check is 6/1, last day to use the credit card is 6/18.. I will try to leave a small amount of funds within some of the allocated areas just in case we are able to resume our activities.

There is a motion on our agenda to ratify the \$5K Emergency Funding. By ratifying it you are not approving it just acknowledging you have been informed of how it was spent. As stated at a previous BOD mtg, Elliot put the whole \$5K toward Personal Protective Equipment for FS62, if need is met then westside Fire Stations, if need is met then any LA City Fire Stations. Any funds not needed or used for this purpose are to be returned to the city. It is not to be spent for anything other than PPE.

When you read the MER and see the column labeled " Net Available" this just means this is the amount of money that has not yet been spent. Most is already encumbered by previous motions. Office/Operations are our monthly expenses and day to day needs to operate. Outreach which is the MVCC's main objective aside from carrying our stakeholder's voice to city hall have to have motions to support the spending. Funding motions should go through committee then through EXFIN then to the Board in most circumstances.

"Breaking News" that all Directors received from the city: During the City Council meeting on Wednesday, May 6, an amendment was adopted and passed by the City Council relative to the rollover of Neighborhood Council funds ([Council File 20-0416](#)).

Councilmember Krekorian amended Council File 20-0416 instructing the City Clerk and Department of Neighborhood Empowerment (DONE) to allow NC funds to be rolled over if encumbered by June 30, 2020, into Fiscal Year (FY) 2020-2021, without a corresponding reduction to the regular budget allocation of funds to each Neighborhood Council for the Fiscal Year beginning July 1, 2020.

ExFin passed 3 funding motions at the May meeting totaling \$8000. On the agenda calendar there are an additional \$25K in Director's motions under new business. We don't have \$33K left in our account so all I can do is tell you how much is not encumbered (**) - \$8565 and any (E) encumbered funds that we may not spend but could be carried over - \$2556. Other upcoming motions -MVRC NPG, web upgrades.

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| **Insurance check- not encumbered | \$2900.00 |
| Office/Operational | |
| **PO Box rental – left over | 12.00 |
| **zoom – left over | 5.03 |
| Outreach | |
| **Newsletter left over | \$3114.12 |
| **NAs outreach – left over, from block parties | 750.00 |
| **NAs ads – left over, from ads | 450.00 |
| **Uncommitted | 1334.23 |
| Subtotal of unencumbered money | \$8565.38 |

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|--|----------------|
| Office/Operational expenditures - encumbered potential unspent money/carryover (E) | |
| room rentals (E) \$100 left | 100.00 |
| minute taker (E) \$256.95 left in budget | 750.00 |
| printing (E) left \$100 in budget | 756.17 |
| hospitality (E) | 150.00 |
| Homeless Resource Guide (E) | 300.00 |
| Town Hall (E) | 500.00 |
| Subtotal encumbered potential unspent/carryover | 2556.17 |
| Total available | \$11121.55 |

**If anyone that had moneys allocated/encumbered to their committee but now feels they may not use it Please contact me so I can place it somewhere else other than “carry over” funds.
 **If any committee would like to request funds for the 2020-2021 year please let me know via email.

To vote, all member must have ethics and funding training and have completed the Code of Conduct acknowledgement. Any Funding trainings completed before July 1, 2018 will expire June 30, 2020
 On line training is available for non-Financial Officers, you can find this at empowerLA under self-serve> board member trainings> funding> which takes you to the lacity.org > Neighborhood Council Funding Program> Training, Workshop and Tools
 Funding Documents that you should be familiar with can be found at lacity.org: la city clerk > neighborhood council funding program > documents, forms and reports
 Here you will find under Governing Document > policies and guidelines. This is the latest version (4/8/2019) of our funding guidelines. Also Event forms/NPG-neighborhood purpose grant forms, etc.

The public dashboard can be found at clerk.lacity.org > Neighborhood Council Funding Program > Neighborhood Council Funding Program Dashboard > use the drop down to find the NC you wish to look at <https://cityclerk.lacity.org/NCFundPortal/Dashboard.html>